

Reporting date: 15 September 2023

## Investment Objective and Policy

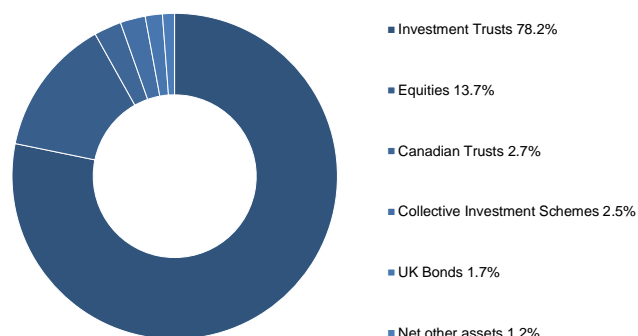
This Fund is designed to provide investors with above average capital growth and increasing income from investments in a wide spread of UK and dollar denominated investment trusts, ordinary shares and other selected investments.

### Key Information

Authorised Fund Manager	Consistent Unit Trust Management Company Limited	
Valuation Point	15 September 2023	
Fund Size	£98.7m	
No. of Holdings	34	
Unit Class	<i>Income</i>	<i>Accumulation</i>
Fund Size split <sup>(1)</sup>	£80.8m	£17.9m
Bid Price	243.9p <sup>(2)</sup>	1,553p
Net Yield	3.82%	3.82%
ISIN	GB0006982457	GB0006982671
Bloomberg Ticker	GAUKPRI LN	GAUKPRA LN
Initial Charge <sup>(3)</sup>	5.0%	5.0%
Operating Charges	1.13%	1.13%
KIID Risk Rating	6	6
Launch Date	08 February 1941	
Legal Status	UCITS	
Category	Unit Trust	
Domicile	United Kingdom	
Period End Dates	Interim 15 March, Final 15 September	
Distribution Dates	Interim 30 April, Final 31 October	
Minimum Investment	£1,000	
Regular Savings	£50	

Notes  
 (1) Fund value as reported in the Annual Report and Accounts.  
 (2) Price shown before income dividend stripped out.  
 (3) Full discounts are normally given.

### Sector Classification of Investments



### Top Ten Holdings

	% of Fund Size
1 3i Group	4.65
2 CT Private Equity Trust	4.61
3 JPMorgan Global Growth & Income	4.61
4 The Merchants Trust	4.48
5 Aberforth Split Level Income Trust	4.45
6 Edinburgh Investment Trust	4.43
7 Temple Bar Investment Trust	4.12
8 International Biotechnology	3.83
9 Scottish American Investment Company	3.72
10 Murray Income Trust	3.64

### Performance Data\*

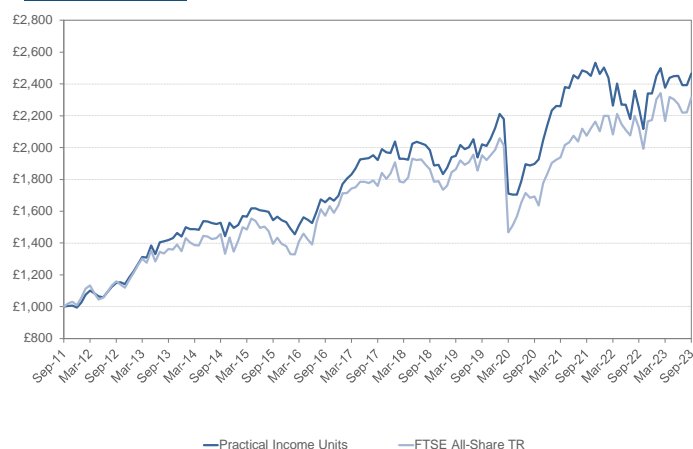
Performance	3 Months	6 Months	1 Year	3 Years	5 Years
Income Units	1.6%	5.6%	9.7%	29.9%	24.2%
Accumulation Units	1.6%	5.6%	9.7%	29.8%	24.0%
FTSE All-Share TR	-0.3%	1.8%	8.7%	36.6%	24.2%

Annual Performance**	2023	2022	2021	2020
Income Units	9.7%	-9.6%	29.4%	-6.0%
Accumulation Units	9.7%	-9.6%	29.4%	-5.9%
FTSE All-Share TR	8.7%	2.5%	22.5%	-13.2%

\*Source: Published prices.  
 \*\*Annual performance as reported in the Annual Report and Accounts.

### Growth of £1,000



### Distribution history

Pence per unit		2023	2022	2021	2020
Income	Interim	3.9000	3.6000	3.4000	3.1000
	Final	5.4300	5.3000	5.2400	5.2000
Accumulation	Interim	24.4253	21.7049	19.8263	17.3603
	Final	34.5748	32.4354	30.9775	29.5917

Source: all data sourced from Yealand Fund Services Limited at the reporting date, unless otherwise stated.

The above past performance data is no guide to future performance, the value of units and the income from them may fall as well as rise and is not guaranteed. Source Yealand Fund Services Limited, in sterling with net income reinvested at offer price less 5%. Returns are shown net of annual management charge, other expenses and net income reinvested.

## Other investment information



## Contacts

### *Authorised Fund Manager*

Sean Ashfield  
Consistent Unit Trust Management Company Limited  
81 High Street  
Nash  
Milton Keynes MK17 0EP  
Phone: 01296 711598  
Website: [www.consistentunittrust.co.uk](http://www.consistentunittrust.co.uk)

### *Administrators & Registrars*

Yealand Fund Services Limited  
Stuart House  
St. John's Street  
Peterborough PE1 5DD  
Phone: 0345 850 8818  
Fax: 01733 286870  
E-mail: [consistent@yealand.com](mailto:consistent@yealand.com)

## Risk Warning

The value of investments, and the income from them, may fall as well as rise, and is not guaranteed. Consequently an investor may not receive back the amount originally invested. Past performance is not a guide to future performance. Investments denominated in foreign currencies may be impacted by movements in the exchange rates and investments with fixed or floating interest rates by changes in prevailing rates or expectation of future rates.

## Disclaimer and Authorisation

Whilst every effort has been made to ensure that the information contained in this document is correct, the directors of Consistent Unit Trust Management Company Limited can take no responsibility for any action taken (or not taken) as a result of the matters considered within it. These views are provided for information purposes only and should neither be construed as constituting investment advice nor be relied on in making an investment decision. The expressions, opinions and recommendations are based on our present understanding of requirements and the current products available in the market place. Any recommendations or illustrations contained herein may be subject to change without notice.

Further information regarding the Fund is available in the full Prospectus, Key Investor Information document and annual/interim report and accounts.

This document is issued and approved by Consistent Unit Trust Management Company Limited, which is authorised and regulated by the Financial Conduct Authority (FCA) a member of the Investment Association.